LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6101 NOTE PREPARED: Oct 27, 2006

BILL NUMBER: HB 1034 BILL AMENDED:

SUBJECT: Covered Bridge Funding.

FIRST AUTHOR: Rep. Grubb BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State & Local

X DEDICATED FEDERAL

<u>Summary of Legislation</u>: This bill increases the annual appropriation to a county for covered bridge maintenance to \$2,000 (rather than \$1,250) per covered bridge.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The proposal increases the appropriation from the Motor Vehicle Highway Account (MVHA) by \$750 per covered bridge. Currently, there are 79 covered bridges in the state which receive the appropriation. The increase in annual expenditures from the MVHA will amount to \$59,250 based on the current number of covered bridges.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: See *Explanation of State Expenditures*.

<u>State Agencies Affected:</u> Department of Transportation; Bureau of Motor Vehicles; State Department of Revenue as recipients of MVHA distributions.

<u>Local Agencies Affected:</u> Recipients of MVHA distributions of which there are 659.

<u>Information Sources:</u> Distribution of Motor Vehicle Account July 1, 2005, to June 30, 2006.

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